

Date: February 04, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 511698

Sub: Outcome of the Board Meeting held on February 04 , 2020

Dear Sir,

Further to our letter dated January 20, 2020 on the captioned subject, We wish to inform you that the Board of Directors of the Company at their meeting **held today at 01:00 p.m. and concluded at 05.15 p.m.**, approved the Un-audited Financial Results on Standalone basis for the quarter and nine months ended December 31, 2019 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone basis for the quarter and nine months ended December 31, 2019 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **BHAGYASHREE LEASING AND FINANCE LIMITED**



Sunil Patel
Company Secretary & Compliance Officer



Encl.: as above

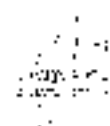
BHAGYASHREE LEASING AND FINANCE LIMITED
 Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2412, EAST STREET, CAMP PUNE - 411001
 CIN- L65910PN1994PLC138585

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019

[In Lac]

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)
	REVENUE					
	Revenue from Operations:-	-	-	-	-	-
	Interest Income	-	-	-	-	-
	Dividend Income	-	-	-	-	-
	Rental Income	-	-	-	-	-
	Fees and Commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Sale of products (including excise duty)	-	-	-	-	-
	Sale of services	-	-	-	-	-
	(i) Total Revenue from Operations	-	-	-	-	-
	(ii) Other Income	-	-	-	-	-
	(iii) Total Revenue (i+ii)	-	-	-	-	-
	EXPENSES					
	Finance Cost	-	-	-	-	-
	Fees and Commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-

[Signature]



	Cost of materials consumed	-	-	-	-	-
	Purchases on Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	Employee benefits expenses	0.76	0.76	-	1.54	-
	Depreciation and amortisation impairment	-	-	-	-	-
	Other Expenses	0.93	1.21	0.85	6.15	4.52
(ix)	Total Expenses	1.69	1.99	0.85	7.69	4.52
		-	-	-	-	-
	Profit (Loss) before Exceptional Items and Tax (iii-iv)	(1.69)	(1.99)	(0.85)	(7.69)	(4.52)
(vi)	Exceptional Items	-	-	-	-	-
(vii)	Profit (Loss) Before Tax (v-vi)	(1.69)	(1.99)	(0.85)	(7.69)	(4.52)
(viii)	Tax expense:	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
(ix)	Profit (Loss) for the period from Continuing Operations (vii-viii)	(1.69)	(1.99)	(0.85)	(7.69)	(4.52)
(x)	Profit (Loss) from Discontinued Operations	-	-	-	-	-
(xi)	Tax Expense of Discontinued Operations	-	-	-	-	-
(xii)	Profit (loss) from Discontinued Operations After Tax (x-xi)	-	-	-	-	-
(xiii)	Profit (Loss) for the period (ix+xii)	(1.69)	(1.99)	(0.85)	(7.69)	(4.52)
		-	-	-	-	-
(xiv)	Other Comprehensive Income: -	-	-	-	-	-
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

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	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
	Total comprehensive income for the period (xiii+iv) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(1.69)	(1.93)	(0.85)	(1.69)	(4.62)
	Earning per equity share (for continuing operations)					
	Basic (Rs.)	(0.05)	(0.06)	(0.02)	(0.22)	(0.13)
	Diluted (Rs.)					
	Earning per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
	Earning per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(0.05)	(0.06)	(0.02)	(0.22)	(0.13)
	Diluted (Rs.)					
	Paid up equity share capital (face value of Rs. 10 each)	350.01	350.01	350.01	350.01	350.01

Notes

1. The above unaudited financial results were discussed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 4th February, 2020. The Statutory Auditors of the Company have carried out Limited Review of the above results.

[Signature]

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2. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2019 (transition date being April 1, 2019) and accordingly, the financial results for the quarter and Nine months ended December 31, 2019 and quarter ended September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The financial results for the quarter and Nine months ended December 31, 2018 have also been recast as per the recognition and measurement principles of Ind AS 34.

3. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India (SEBI) vide Circular No. CIR/CFQ/FACI62/2018 dated July 05, 2018 as available to listed entities for submission of Ind-AS compliant Financial results for the previous year ended March 31, 2019 and hence has provided Ind-AS compliant financial results only for the previous quarter and Nine months ended December 31, 2018 and quarter ended September 30, 2019 alongwith financial results for the current quarter and Nine months ended December 31, 2019. Further, the Ind-AS compliant financial results for the quarter and Nine months ended December 31, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4. The Ind-AS financial results and financial information for the Quarter and Nine months ended December 31, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

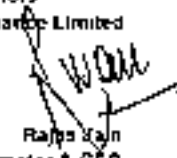
5. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.

6. In line with the requirements of regulation 47(2) of the Listing Regulations, 2015 the results for the quarter and Nine months ended on December 31, 2019 are available on the website of BSE Limited (URL: www.bseindia.com/corporates).

7. Figures have been regrouped and rearranged wherever necessary.

Place: Pune
Date: 04.02.2020

For and on behalf of the Board of Directors
OI Bhagyashree Leasing And Finance Limited


Rajes Jain
Director & CEO
DIN: 00037599



Independent Auditors Limited Review report on the Quarterly and Nine months ended unaudited financial results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors of
Bhagyashree Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Bhagyashree Leasing and Finance Limited** (the Company) for the Quarter and Nine months ended December 31, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of the statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MDS & Co. LLP
Chartered Accountants
FRN: W100118


Maya Joshi
Partner
Membership No.: 144117
Place : Pune
Date : 04.02.2020
UDIN: 20144117AAAAAD2513

